

Money is all a dream

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Money as a currency is the biggest con of all, the exchange of a gold/silver/copper/miscellaneous coin will guarantee something which is deemed to be of equal worth to said coin – a coin which cannot be eaten, worn, sheltered under or grown. This thought triggered a Eureka moment, someplace, somewhere, a clever little man realised that money was dream and the only thing which made money money was in fact the general agreement amongst the people that it was money. Introducing the pound note – it agrees to give the bearer 1 pounds worth of gold on presentation to the bank. An agreement which the bank agree to uphold provided no one asks them to.

The Bank note was a revelation, now Banks could create money, at a fraction of its real cost. Like those vouchers you get from supermarkets it’s worth £2 if redeemed in store but its real value is £0.001. Creating money sounds like a brilliant thing to do, but picture this; Gold is thought worthless (which really it is) and the Deciduous Leaf Standard is brought in. Immediate hyper-inflation because of the easy availability of leafs but every year when the leaves fall and they rot the economy goes into recession. Then only the clever ones who preserved their fortune (leafs) in hairspray have money. They buy up all the land (with the trees which grow money on it) and become even richer come spring time, and so the poor get poorer the rich get richer. Train companies also become amazingly rich (there are always leafs on the line) but still fail to sort anything out. The Global economy suffers too, Brazil now has the highest LPC (leafs per capita) and USA drops considerably. Doesn’t sound too great does it? Hitler being the clever-world-domination-crazy man he was tried to bring Germany out of a recession by printing more money, it didn’t work. But a wheelbarrow full of deutschmark could have just bought a new handle for the barrow. Creating money doesn’t always create wealth real-time proof is the credit crunch we currently experiencing caused by lending of money – not paper money – electronic money. This electronic money is based upon the agreement that the bank will give you all your electronic money in paper money provided you don’t ask them too. Northern Rock customers found this out, ironically if they hadn’t have withdrawn their money the bank would be a stronger position than it is at the moment. The natural conclusion should be something along the lines of “money cannot be created, wealth is merely redistributed” but unfortunately this means that crime is in fact good for the economy. Redistribution of wealth means there is less required of the welfare state and so taxes can be put to other uses such as improved healthcare and education. I will leave you with 3 thoughts; What came first financial institutions (this includes the guys who live in the dark and have mono-syllable names or nicknames like “nosher”) or interest rates? Intellectual property followed just regular property, will intellectual money follow regular money? LEAFS ARE NOT MONEY.