

Purchase: Mwana Africa

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New security added to Money? What Money?'s investment portfolio:

Company Name: Mwana Africa PLC

Symbol: MWA

Purchase Price: 13.5 Pence Per Share

Date of Purchase: 5th November 2009

Target Price: 17 Pence.

Summary:

Mwana is a mining company focussing on precious metal, base metal and diamond extraction in Africa. They have various interests in Zimbabwe which – due to the current political turmoil – has led many investors to avoid any substantial commitment.

The focus on the risk posed by their interests in Zimbabwe has led to a disproportionately low valuation given that they have substantial assets in other parts of Africa.